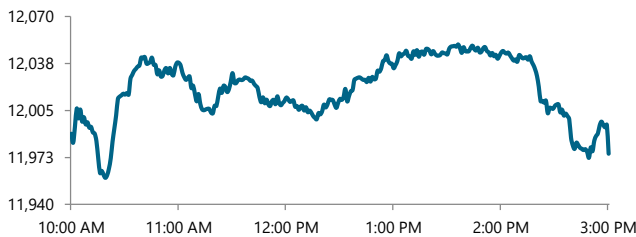


Daily Markets Overview

25 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,975	-0.1	-0.1	6.1	17.9
Saudi (NOMUC)	21,056	0.5	0.5	-18.9	0.8
Energy	6,490	0.2	0.2	17.7	10.1
Materials	6,785	-0.2	-0.2	-7.6	10.8
Capital Goods	5,877	0.2	0.2	-22.1	14.4
Com. & Prof. Svc	3,705	1.5	1.5	-16.6	NA
Transportation	4,813	0.9	0.9	-8.1	NA
Cons. Durables & Apparel	4,474	-0.1	-0.1	-29.5	NA
Consumer Services	3,941	0.5	0.5	-15.1	NA
Media	22,682	-0.5	-0.5	-2.5	29.1
Retailing	7,819	0.9	0.9	-20.6	27.8
Food & Staples Retailing	9,337	1.0	1.0	2.4	5.6
Food & Beverages	4,816	0.5	0.5	-0.4	47.7
Health Care Equipment	9,201	0.5	0.5	25.8	40.8
Pharma, Biotech & Life Science	3,641	1.1	1.1	-29.9	NA
Banks	13,828	-0.3	-0.3	13.1	20.4
Diversified Financials	7,683	2.0	2.0	12.5	20.2
Insurance	5,006	0.6	0.6	-16.4	NA
Telecommunication	7,005	-0.1	-0.1	-3.8	16.7
Utilities	7,734	-2.2	-2.2	30.4	22.8
REITs	4,132	0.3	0.3	-10.4	27.3
Real Estate	3,044	0.9	0.9	-4.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	12.80	10.0%	13
Nayifat Finance Co.	27.20	9.9%	45
Amlak International for Real Estate Finance Co.	18.70	6.4%	31
Arab Sea Information System Co.	73.30	6.1%	213
Jazan Energy and Development Co	16.30	4.8%	19

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALDREES	21-Jul	2Q22	45.9	28%	0.61	NA
Almunajem Foods	19-Jul	2Q22	122.1	221%	2.04	NA
ASLAK	19-Jul	2Q22	16.2	15%	0.46	NA
Extra	18-Jul	2Q22	127.1	26%	2.12	NA
Chemanol	18-Jul	2Q22	92.2	53%	1.37	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 11,975, while NOMUC gained 0.5% to 21,056 on Sunday. TASI traded value totaled SAR 5.1bn and averaged SAR 5.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials declined 0.3% and 0.2%, respectively. Telecom ended 0.1% lower. Diversified Financials (up 2.0%) was the best performing sector. Among stocks, Salama Cooperative Insurance Co. (8050/SALAMA AB), Nayifat Finance Co. (4081/NAYIFAT AB), and Amlak International for Real Estate Finance Co. (1182/AMLAK AB), led the gainers.
- According to the Ministry of Justice, the value of the KSA's real estate transactions rose 37% to SAR 23.71bn (USD 6.31bn) in June-July 2022, compared to SAR 17.29bn (USD 4.60bn) in the same period last year. Real estate deals grew by 61%, or SAR 8.96bn (USD 2.38bn) M/M. (Source: Argam)
- Basic Chemical Industries Co. (1210/BCI AB) announced that it has commenced commercial operations at its chlorine plant, which will produce caustic soda, hydrochloric acid, chlorine and sodium hypochlorite at PlasChem Park, Jubail Industrial City, after obtaining the necessary licenses. It added that there is no change in the previously-expected costs as the project scope has not changed. (Source: Argam)
- The Saudi Investment Bank (1030/SIBC AB)'s BoD declared a cash dividend of SAR 0.3 per share for 1H22, implying a full-year yield of 2.9%. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	15.98	-9.9%	50
International Company for Water and Power Projects	169.00	-2.9%	96
Saudia Dairy and Foodstuff Co.	157.00	-2.9%	10
Saudi Ceramic Co.	36.95	-2.4%	43
National Company for Learning and Education	55.30	-2.3%	7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	88.20	-0.9%	408
Arab Sea Information System Co.	73.30	6.1%	213
Dar Alarkan Real Estate Development Co.	12.10	4.0%	201
Alinma Bank	37.55	-0.1%	187
Saudi Telecom Co.	100.80	-0.2%	184

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 24, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

25 July 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,257	0.0	3.1	1.9	11.0
Abu Dhabi (ADX)	9,662	0.7	4.5	13.8	20.7
Kuwait (KSE)	7,199	0.5	0.5	1.8	17.7
Qatar (QE)	12,751	0.3	0.3	9.7	15.8
Oman (MSM)	4,318	0.6	0.6	4.6	11.6
Bahrain (BSE)	1,887	0.7	0.7	5.0	7.1
DJMENA Index	768	-0.1	-0.1	2.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,962	-0.9	2.5	-16.9	19.9
US (NASDAQ 100)	11,834	-1.9	3.3	-24.4	22.0
UK (FTSE 100)	7,276	0.1	1.6	-1.5	16.6
Germany (DAX)	13,254	0.1	3.0	-16.6	11.9
France (CAC 40)	6,217	0.3	3.0	-13.1	14.0
Russia (MICEX)	2,097	2.1	-0.6	-44.6	3.6
Japan (Nikkei)	27,915	0.4	4.2	-3.0	19.7
Hong Kong (HSI)	20,609	0.2	1.5	-11.9	7.6
South Korea (KOSPI)	2,393	-0.7	2.7	-19.6	10.1
China (SHCOMP)	3,270	-0.1	1.3	-10.2	13.3
India (NIFTY)	16,719	0.7	4.2	-3.7	21.6
Brazil (IBOV)	98,925	-0.1	2.5	-5.6	5.4
Turkey (BIST 100)	2,517	0.2	5.6	35.5	6.0
Egypt (EGX30)	9,290	0.0	6.0	-22.3	19.9
MSCI Emerging Markets	990	0.0	3.0	-19.6	10.7
MSCI World	2,651	-0.5	3.2	-18.0	17.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	103.2	-0.6	25.3	32.7	39.9
Natural Gas (\$/mmbtu)	8.3	4.6	54.5	122.5	162.5
Gold (\$/oz)	1,728	0.5	-1.7	-5.6	-4.4
Silver (\$/oz)	18.6	-1.4	-18.0	-20.2	-26.9
Platinum (\$/oz)	877	0.0	-14.8	-9.5	-20.0
Copper (\$/t)	7,433	1.8	-20.8	-23.7	-21.1
Zinc (\$/t)	3,070	2.4	-2.4	-14.5	5.1
Lead (\$/mt)	2,005	0.5	-11.1	-13.9	-16.0
Wheat (\$/bu)	759	-5.9	1.6	-1.5	9.5
Corn (\$/bu)	564	-1.6	4.6	-4.9	12.8
Sugar (\$/lb)	17.9	-2.5	-11.8	-5.2	10.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.77	-0.02	2.56	0.00
Saudi Arabia	2.98	0.07	2.07	0.21
UAE	2.51	0.00	2.15	-0.26
Kuwait	2.13	0.00	0.63	-0.64
Qatar	2.45	0.00	1.33	-0.32
Bahrain	4.02	0.00	2.51	1.26

Source: Reuters

NOTES:

(1) Prices updated as of July 22, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China and Japan are down 0.7% and 0.8%, respectively. South Korea is up 0.8%. Hong Kong and India are trading 0.8% and 0.7% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the green on Sunday. Kuwait and Qatar increased 0.5% and 0.3%, respectively. Oman and Bahrain gained 0.6% and 0.7%, respectively.
- According to the National Center for Statistics and Information (NCSI), the inflation rate in Oman rose in June this year by 2.85% on an annual basis, driven mainly by the increase in food and beverage prices by 6.09%. (Source: Zawya)
- According to reports, foreign direct investments outward from Kuwait to other countries amounted to about USD 3.63bn (SAR 13.64bn) in 2021. It added that the value of foreign direct investments that Kuwait attracted stood at about USD 198mn (SAR 743.97mn) last year. (Source: Zawya)
- The Kuwait Financial Centre (Markaz) announced that the country's real estate sector continues to show promise and has mostly recovered from the major hit it had taken during the Covid-19 pandemic over the past two years and is currently accelerating, albeit modest. It added that the uptrend is driven mainly by increased transactions in the residential apartment and commercial real estate segments on the back of optimism over improvement in economic activity. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA UH) announced that it has commissioned a total of 287 11kV substations in the emirate during 1H22. It added that this is part of its efforts to provide a state-of-the-art infrastructure according to the highest international standards. It is noted that these stations are primarily in Al Merkad, Jabal Ali First, Saih Shuaib 2, Al Jadaf and Burj Khalifa areas. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 22 (prior: -0.4mn barrels) will be announced on July 27. (Source: Trading Economics)
- US Fed interest rate decision (prior: 1.75%; consensus: 2.5%) will be announced on July 27. (Source: Trading Economics)
- US jobless claims for the week ended July 23 (prior: 251K; consensus: 253K) will be announced on July 28. (Source: Trading Economics)

Daily Markets Overview

25 July 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

